## FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |
|--|--|
|--|--|

| 1. Name and Address of Reporting Person <sup>*</sup><br>Marathe Ajay |   | )*    | 2. Issuer Name and Ticker or Trading Symbol<br><u>Enovix Corp</u> [ ENVX ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner    |   |                        |  |  |  |
|--|---|-------|--|---|---|------------------------|--|--|--|
| (Last)<br>C/O ENOVIX (   | (Last) (First) (Middle)<br>C/O ENOVIX CORPORATION |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/24/2024             | x   | Officer (give title<br>below)<br>Chief Operatin | Other (specify below)  |  |  |  |
| 3501 W. WARREN AVENUE  |   |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>X Form filed by One Reporting Person |   |                        |  |  |  |
| (Street)<br>FREMONT  | СА  | 94538 |  | X   | , ,   | n One Reporting Person |  |  |  |
| (City)   | (State)   | (Zip) | vative Securities Acquired, Disposed of, or Beneficia                      |   | ned   |                        |  |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                   | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|---|-----------------------------|---|--|---------------|-------------------|--|---|-------------------------|
|                                 |  |   | Code                        | v | Amount   | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)              |
| Common Stock                    | 05/24/2024                                 |   | A                           |   | 5,301 <sup>(1)</sup>   | Α             | \$ <mark>0</mark> | 975,402 <sup>(2)</sup>   | D   |                         |
| Common Stock                    | 05/24/2024                                 |   | F                           |   | 2,797(3)   | D             | \$10.81           | 972,605 <sup>(2)</sup>   | D   |                         |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | Derivative |     | Expiration Date<br>(Month/Day/Year) |                    |       |                                     | Derivative<br>Security<br>(Instr. 5) | Reported                     | (I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---|---|------------|-----|-------------------------------------|--------------------|-------|-------------------------------------|--------------------------------------|------------------------------|----------------|--|
|  |   |  |   | Code                                    | v | (A)        | (D) | Date<br>Exercisable                 | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of Shares |                                      | Transaction(s)<br>(Instr. 4) |                |  |

## Explanation of Responses:

1. Reflects shares of the Issuer's common stock issued to the Reporting Person upon the receipt of a fully vested award of restricted stock units ("RSUs") on May 24, 2024. These RSUs represent the Reporting Person's award bonus earned for the quarter ended March 31, 2024. Each RSU represents a contingent right to receive one share of Issuer's common stock.

2. Includes 817,086 shares issuable upon the settlement of RSUs granted to the Reporting Person.

3. Reflects the withholding of shares of the Issuer's common stock to satisfy tax withholding obligations in connection with the receipt of a fully vested award of RSUs on May 24, 2024.

Remarks:

/s/ Arthi Chakravarthy, Attorneyin-Fact for Ajay Marathe

\*\* Signature of Reporting Person

Date

05/29/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.